

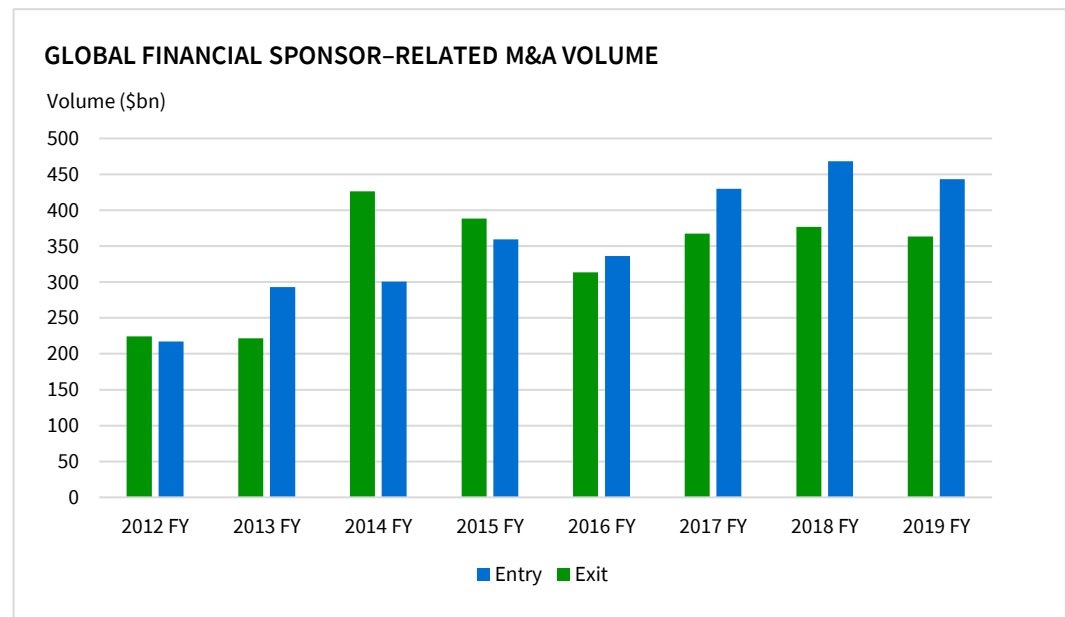
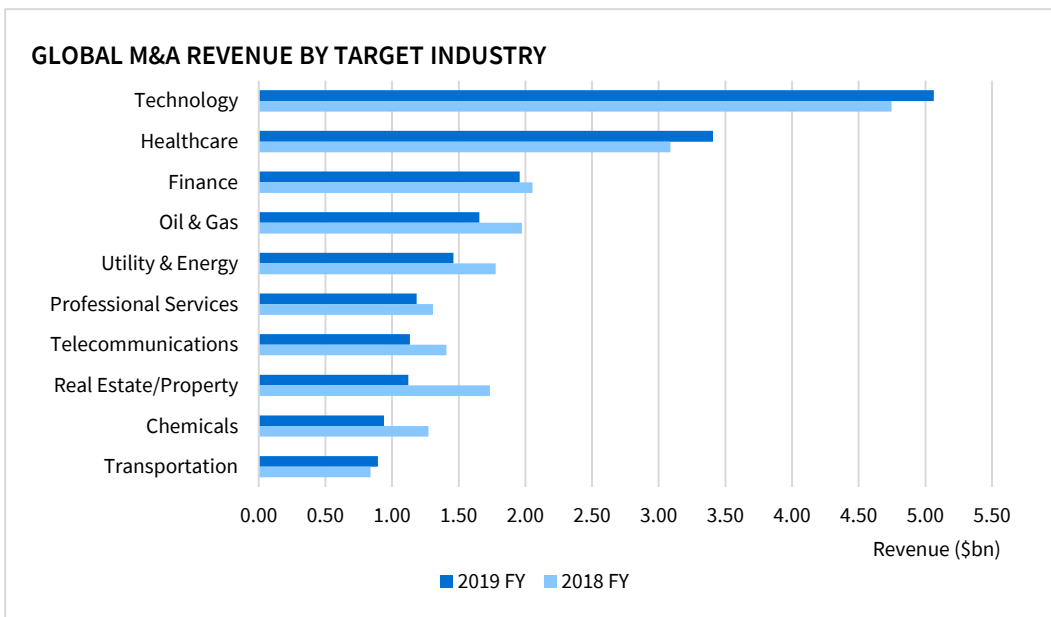
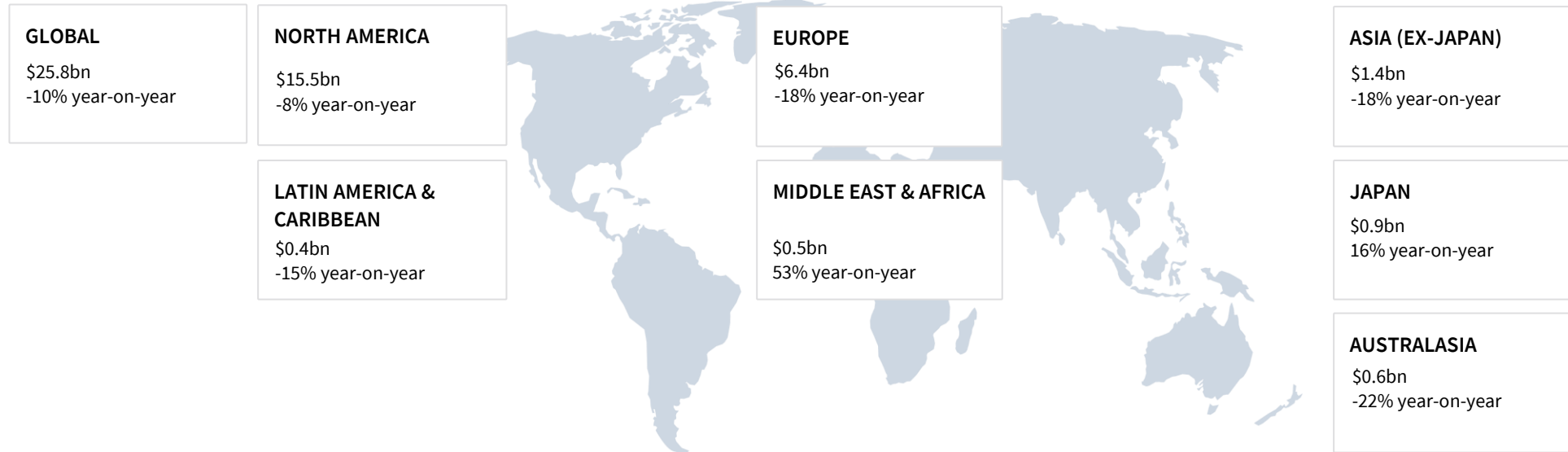
Dealogic Quarterly Rankings

Mergers & Acquisitions – Full Year 2019

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Global M&A Revenue – Full Year 2019



Global Rankings

M&A – Full Year 2019

Global M&A Rankings – Full Year 2019

Global M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Goldman Sachs	2,884	11.2	1
2	JPMorgan	2,376	9.2	2
3	Morgan Stanley	1,883	7.3	3
4	BofA Securities	1,364	5.3	5
5	Citi	1,253	4.9	4
6	Barclays	1,021	4.0	6
7	Lazard	836	3.2	8
8	Credit Suisse	833	3.2	7
9	Evercore	778	3.0	10
10	Jefferies	708	2.8	11
	Total	25,769	100.0	

Global M&A Boutique Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Evercore	778	7.6	1
2	Centerview Partners	688	6.7	3
3	Moelis	437	4.3	2
4	Houlihan Lokey	386	3.8	4
5	Perella Weinberg Partners	265	2.6	5
6	William Blair	251	2.5	7
7	Qatalyst Partners	226	2.2	6
8	Sandler O'Neill & Partners	162	1.6	8
9	LionTree Advisors	149	1.5	11
10	PJT Partners	126	1.2	9
	Total	10,208	100.0	

Global M&A Volume by Advisor – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Goldman Sachs	1,401.1	382	34.5	1
2	JPMorgan	1,189.5	363	29.3	3
3	Morgan Stanley	1,084.6	305	26.7	2
4	Citi	831.8	260	20.5	4
5	BofA Securities	788.4	251	19.4	5
6	Evercore	643.4	158	15.9	10
7	Credit Suisse	437.3	199	10.8	8
8	Barclays	333.0	203	8.2	6
9	Centerview Partners	242.6	63	6.0	11
10	Lazard	227.1	246	5.6	7
	Total	4,059.0	35,297	100.0	

Global M&A Boutique Volume by Advisor – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Evercore	643.4	158	44.6	1
2	Centerview Partners	242.6	63	16.8	2
3	PJT Partners	224.7	41	15.6	3
4	Dyal Co	110.2	2	7.6	13
5	Moelis	107.4	117	7.5	4
6	Perella Weinberg Partners	82.1	49	5.7	5
7	Greenhill & Co	62.7	30	4.4	9
8	Sandler O'Neill & Partners	46.8	64	3.2	10
9	Houlihan Lokey	46.1	189	3.2	8
10	LionTree Advisors	44.0	21	3.1	7
	Total	1,442.2	1,895	100.0	

Americas Rankings

M&A – Full Year 2019

Americas M&A Rankings – Full Year 2019

US M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Goldman Sachs	1,886	13.3	1
2	JPMorgan	1,334	9.4	2
3	Morgan Stanley	1,147	8.1	3
4	BofA Securities	782	5.5	6
5	Barclays	745	5.3	5
6	Centerview Partners	654	4.6	10
7	Citi	631	4.4	4
8	Evercore	567	4.0	8
9	Jefferies	508	3.6	7
10	Credit Suisse	416	2.9	9
	Total	14,199	100	

Canada M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	TD Securities	95	8.0	7
2	RBC Capital Markets	91	7.7	3
3	JPMorgan	71	6.0	12
4	Perella Weinberg Partners	69	5.9	31
5	BMO Capital Markets	65	5.5	1
6	BofA Securities	56	4.8	2
7	Scotiabank	53	4.5	4
8	Morgan Stanley	47	4.0	8
9	National Bank Financial	46	3.9	11
10	Credit Suisse	45	3.8	16
	Total	1,184	100	

US M&A Volume by Advisor – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Goldman Sachs	1,006.2	219	46.4	1
2	JPMorgan	804.9	188	37.1	3
3	Morgan Stanley	718.3	153	33.1	2
4	Evercore	608.4	120	28.1	8
5	Citi	580.7	127	26.8	4
6	BofA Securities	446.1	131	20.6	6
7	Credit Suisse	337.0	89	15.6	7
8	Centerview Partners	239.7	59	11.1	9
9	Barclays	221.7	141	10.2	5
10	PJT Partners	201.6	33	9.3	12
	Total	2,167.1	11,454	100	

Canada M&A Volume by Advisor – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Goldman Sachs	56.0	20	21.1	1
2	BMO Capital Markets	48.4	33	18.3	7
3	TD Securities	47.9	26	18.1	4
4	PJT Partners	46.4	6	17.5	23
5	JPMorgan	43.9	25	16.6	9
6	Credit Suisse	43.8	18	16.5	10
7	BofA Securities	41.8	20	15.8	3
8	RBC Capital Markets	38.0	43	14.4	6
9	Sandler O'Neill & Partners	37.5	2	14.2	146
10	Morgan Stanley	33.6	28	12.7	13
	Total	265.0	1,636	100	

Americas M&A Rankings – Full Year 2019

Latin America M&A Revenue by Advisor – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Itau BBA	51	12.0	2
2	Goldman Sachs	45	10.5	4
3	BTG Pactual	36	8.5	5
4	JPMorgan	35	8.2	1
5	BofA Securities	33	7.6	3
6	Morgan Stanley	27	6.4	8
7	Santander	25	5.9	22
8	Citi	16	3.8	9
9	Credit Suisse	16	3.7	7
10	BR Partners	15	3.5	10
Total		427	100	

Brazil M&A Revenue by Advisor – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Itau BBA	51	20.7	1
2	BofA Securities	26	10.3	5
3	Morgan Stanley	24	9.8	6
4	BTG Pactual	23	9.1	4
5	Santander	17	6.7	18
6	BR Partners	15	6.1	7
7	Goldman Sachs	14	5.7	9
8	JPMorgan	9	3.6	2
9	Bradesco BBI	8	3.1	3
10	Riza Capital	8	3.1	11
Total		248	100	

Latin America M&A Volume by Advisor – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	BofA Securities	31.4	23	31.6	3
2	Santander	31.1	31	31.3	18
3	Citi	24.7	24	24.9	9
4	Morgan Stanley	23.8	16	23.9	1
5	BR Partners	20.9	17	21.1	11
6	Goldman Sachs	18.2	22	18.3	8
7	JPMorgan	17.8	15	17.9	2
8	Itau BBA	15.4	45	15.5	4
9	UBS	11.2	5	11.2	55
10	Credit Agricole CIB	9.9	6	9.9	-
Total		99.4	966	100	

Brazil M&A Volume by Advisor – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	BR Partners	20.9	17	42.1	9
2	Santander	19.3	17	38.8	18
3	BofA Securities	17.5	14	35.3	5
4	Itau BBA	15.0	43	30.2	1
5	Morgan Stanley	13.7	8	27.6	4
6	Citi	13.2	9	26.7	8
7	UBS	11.2	5	22.5	33
8	Credit Agricole CIB	9.9	6	19.9	-
9	Bradesco BBI	9.7	12	19.5	3
10	JPMorgan	8.6	6	17.3	2
Total		49.7	477	100	

EMEA Rankings

M&A – Full Year 2019



EMEA M&A Rankings – Full Year 2019

EMEA M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Goldman Sachs	706	10.2	3
2	JPMorgan	690	10.0	1
3	Rothschild	531	7.7	2
4	Citi	468	6.8	6
5	Morgan Stanley	396	5.7	4
6	BofA Securities	393	5.7	7
7	Lazard	353	5.1	5
8	UBS	204	3.0	10
9	Barclays	204	2.9	9
10	Credit Suisse	193	2.8	8
Total		6,917	100	

Germany M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	JPMorgan	132	15.2	1
2	Goldman Sachs	84	9.7	6
3	BofA Securities	77	8.9	2
4	Morgan Stanley	61	7.0	3
5	Citi	54	6.2	10
6	Lazard	52	6.0	18
7	Deutsche Bank	44	5.0	5
8	BNP Paribas	34	3.9	14
9	Perella Weinberg Partners	31	3.5	8
10	Rothschild	30	3.4	7
Total		871	100	

EMEA M&A Volume by Advisor – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Goldman Sachs	458.7	154	33.7	1
2	JPMorgan	401.5	165	29.5	2
3	Morgan Stanley	349.0	107	25.6	3
4	BofA Securities	339.2	109	24.9	5
5	Citi	282.2	130	20.7	4
6	UBS	151.7	58	11.1	13
7	HSBC	150.2	55	11.0	25
8	Lazard	148.5	158	10.9	6
9	Barclays	145.4	88	10.7	10
10	Rothschild	143.4	264	10.5	7
Total		1363.1	13,037	100	

UK M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Goldman Sachs	243	13.8	2
2	JPMorgan	171	9.7	3
3	Morgan Stanley	147	8.4	5
4	Rothschild	134	7.6	1
5	Citi	132	7.5	7
6	Barclays	70	4.0	4
7	Evercore	67	3.8	9
8	BofA Securities	64	3.7	10
9	Jefferies	57	3.2	21
10	Lazard	47	2.7	8
Total		1,761	100	

EMEA M&A Rankings – Full Year 2019

France M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Rothschild	140	15.1	1
2	Lazard	111	12.0	2
3	Goldman Sachs	98	10.5	6
4	BNP Paribas	69	7.5	4
5	JPMorgan	55	5.9	3
6	Citi	48	5.2	8
7	Credit Agricole CIB	45	4.9	13
8	Deutsche Bank	39	4.2	11
9	BofA Securities	35	3.7	10
10	Morgan Stanley	34	3.6	5
	Total	931	100	

Italy M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	JPMorgan	48	13.5	8
2	Goldman Sachs	37	10.4	2
3	Rothschild	36	10.1	4
4	Mediobanca	20	5.5	1
5	Lazard	18	5.0	3
6	Deutsche Bank	15	4.1	22
7	Jefferies	14	4.0	23
8	Barclays	14	3.9	9
9	UBS	12	3.3	11
10	Morgan Stanley	12	3.3	14
	Total	356	100	

Spain M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Citi	48	12.9	1
2	BofA Securities	28	7.7	7
3	Santander	28	7.5	6
4	JPMorgan	24	6.6	2
5	Rothschild	22	6.1	12
6	Goldman Sachs	22	6.0	23
7	AZ Capital	18	5.0	5
8	BBVA	13	3.5	11
9	PwC	12	3.3	15
10	SG CIB	12	3.3	13
	Total	371	100	

Nordic M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Goldman Sachs	73	10.1	1
2	JPMorgan	54	7.5	2
3	Nordea	53	7.4	5
4	SEB	47	6.4	4
5	BofA Securities	44	6.0	16
6	Citi	41	5.7	7
7	Carnegie	38	5.3	11
8	Morgan Stanley	30	4.1	3
9	Rothschild	28	3.9	8
10	Lazard	27	3.8	10
	Total	723	100	

APAC Rankings

M&A – Full Year 2019



APAC M&A Rankings – Full Year 2019

APAC (ex-Japan) M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	UBS	193	9.4	2
2	Goldman Sachs	168	8.2	1
3	JPMorgan	150	7.3	3
4	Credit Suisse	148	7.2	5
5	Morgan Stanley	121	5.9	4
6	Macquarie Group	108	5.3	6
7	Citi	97	4.7	9
8	BofA Securities	60	2.9	8
9	HSBC	45	2.2	18
10	CITIC Securities	34	1.7	15
	Total	2,053	100	

Asia (ex-Japan) M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Credit Suisse	134	9.3	4
2	JPMorgan	122	8.4	1
3	Citi	94	6.5	8
4	Morgan Stanley	90	6.2	3
5	Goldman Sachs	85	5.9	2
6	UBS	67	4.7	5
7	BofA Securities	52	3.6	6
8	HSBC	45	3.1	14
9	Evercore	34	2.4	11
10	China International Capital Corp	34	2.3	9
	Total	1,443	100	

APAC (ex-Japan) M&A Volume by Advisor (ex-Fairness Opinion) – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Morgan Stanley	97.7	59	10.9	4
2	Goldman Sachs	84.5	57	9.4	1
3	BofA Securities	82.3	39	9.1	8
4	JPMorgan	76.6	50	8.5	5
5	Citi	67.8	56	7.5	2
6	China International Capital Corp	57.6	53	6.4	7
7	Credit Suisse	42.9	62	4.8	6
8	Deutsche Bank	41.4	24	4.6	9
9	UBS	40.4	51	4.5	3
10	CITIC Securities	37.6	46	4.2	11
	Total	900.8	9,753	100	

Asia (ex-Japan) M&A Volume by Advisor (ex-Fairness Opinion) – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Morgan Stanley	95.1	47	11.7	6
2	BofA Securities	74.5	33	9.2	9
3	JPMorgan	74.3	42	9.1	3
4	Citi	66.4	51	8.2	2
5	Goldman Sachs	64.8	37	8.0	1
6	China International Capital Corp	57.6	53	7.1	4
7	Credit Suisse	39.1	56	4.8	5
8	CITIC Securities	37.2	45	4.6	8
9	Deutsche Bank	36.2	13	4.5	7
10	Huatai Securities	24.0	38	3.0	16
	Total	812.7	8,418	100	

APAC M&A Rankings – Full Year 2019

China M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	JPMorgan	50	8.8	3
2	Citi	36	6.3	10
3	China International Capital Corp	30	5.3	1
4	CITIC Securities	28	5.0	7
5	China Renaissance Holdings	28	4.9	2
6	Goldman Sachs	27	4.8	6
7	Huatai Securities	23	4.1	9
8	Credit Suisse	21	3.8	13
9	UBS	19	3.4	5
10	HSBC	19	3.3	26
	Total	568	100	

Japan M&A Revenue by Bank – FY 2019

Rank	Bank	Rev. \$m	%Share	FY 2018
1	Nomura	173	19.2	1
2	Morgan Stanley	145	16.1	3
3	JPMorgan	80	8.9	6
4	Mizuho	78	8.7	4
5	Sumitomo Mitsui Financial Group	55	6.1	5
6	Daiwa Securities	47	5.2	8
7	Evercore	43	4.8	27
8	BofA Securities	31	3.5	10
9	GCA Corp (Japan)	24	2.7	11
10	Goldman Sachs	23	2.5	2
	Total	899	100	

China M&A Volume by Advisor (ex-Fairness Opinion) – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	China International Capital Corp	57.6	53	12.2	1
2	BofA Securities	37.0	12	7.8	14
3	CITIC Securities	36.6	44	7.7	4
4	Goldman Sachs	34.9	14	7.4	5
5	Morgan Stanley	31.0	11	6.5	8
6	Citi	29.6	13	6.3	3
7	Huatai Securities	24.0	37	5.1	10
8	JPMorgan	23.7	11	5.0	7
9	Deutsche Bank	20.9	9	4.4	6
10	Barclays	20.2	6	4.3	153
	Total	474.1	5,321	100	

Japan M&A Volume by Advisor – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Nomura	79.1	103	30.8	2
2	Morgan Stanley	77.2	58	30.1	1
3	Mizuho	64.4	83	25.1	7
4	BofA Securities	44.4	16	17.3	9
5	Goldman Sachs	40.5	26	15.8	3
6	JPMorgan	38.7	22	15.1	4
7	Sumitomo Mitsui Financial Group	24.9	57	9.7	8
8	Deutsche Bank	23.3	8	9.1	15
9	Lazard	17.0	10	6.6	14
10	Citi	16.1	14	6.3	5
	Total	256.6	4,138	100	

APAC M&A Rankings – Full Year 2019

Australia M&A Volume by Advisor (ex-Fairness Opinion) – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	UBS	19.7	22	21.3	1
2	Goldman Sachs	17.7	19	19.1	2
3	Rothschild	15.8	13	17.1	20
4	Nomura	14.6	3	15.7	27
5	Lazard	12.4	6	13.4	13
6	Macquarie Group	11.1	33	12.0	3
7	BofA Securities	8.1	7	8.7	5
8	Grant Samuel & Associates Pty Lt	7.7	3	8.3	59
9	Jefferies	4.1	8	4.4	24
10	Morgan Stanley	3.6	14	3.9	4
	Total	92.7	1,384	100	

South Korea M&A Volume by Advisor (ex-Fairness Opinion) – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Morgan Stanley	21.6	12	20.2	2
2	BofA Securities	17.9	3	16.7	6
3	Credit Suisse	15.0	14	14.1	4
4	JPMorgan	15.0	8	14.0	1
5	Deutsche Bank	12.4	3	11.6	5
6	Nomura	11.3	3	10.6	15
7	Mizuho	10.9	1	10.2	-
8	PwC	9.5	46	8.9	10
9	Citi	8.0	14	7.5	13
10	Goldman Sachs	5.9	7	5.6	3
	Total	106.8	955	100	

Southeast Asia M&A Volume by Advisor (ex-Fairness Opinion) – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Morgan Stanley	39.6	20	25.7	3
2	JPMorgan	28.7	14	18.6	8
3	BofA Securities	24.2	15	15.7	2
4	Citi	17.5	14	11.4	1
5	Credit Suisse	14.2	24	9.2	4
6	UBS	10.1	11	6.5	7
7	Rothschild	9.5	12	6.2	19
8	Goldman Sachs	4.9	6	3.2	22
9	HSBC	4.9	6	3.2	6
10	Jefferies	3.2	5	2.1	-
	Total	154.3	1,145	100	

India M&A Volume by Advisor (ex-Fairness Opinion) – FY 2019

Rank	Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Goldman Sachs	18.4	5	19.9	1
2	Arpwood Capital	4.3	5	4.6	4
3	Morgan Stanley	4.1	8	4.4	5
4	Citi	3.9	10	4.2	7
5	Ambit Holdings	3.5	7	3.8	46
6	JPMorgan	3.1	8	3.4	2
7	ICICI Bank	3.0	7	3.3	42
8	State Bank of India	2.6	2	2.8	15
9	JM Financial	2.2	3	2.4	30
10	Deloitte & Touche	2.1	2	2.3	73
	Total	92.6	761	100	

Legal Advisor Rankings

M&A – Full Year 2019



Legal Advisor M&A Rankings – Full Year 2019

Global M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Wachtell Lipton Rosen & Katz	659.7	66	21.3	2
2	Kirkland & Ellis	514.6	595	16.7	5
3	Skadden Arps Slate Meagher & Flom	423.4	198	13.7	1
4	Simpson Thacher & Bartlett	355.8	156	11.5	7
5	Latham & Watkins	346.1	359	11.2	3
6	Slaughter and May	316.1	55	10.2	15
7	Weil Gotshal & Manges	294.0	176	9.5	16
8	Cravath Swaine & Moore	273.9	54	8.9	33
9	Sullivan & Cromwell	262.4	101	8.5	4
10	Shearman & Sterling	256.8	99	8.3	22
	Total	3,090.9	7,036	100	

Americas M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Wachtell Lipton Rosen & Katz	659.7	66	31.5	2
2	Kirkland & Ellis	447.9	531	21.4	5
3	Skadden Arps Slate Meagher & Flom	393.9	164	18.8	1
4	Simpson Thacher & Bartlett	307.7	127	14.7	8
5	Slaughter and May	276.3	22	13.2	47
6	Weil Gotshal & Manges	270.7	119	12.9	13
7	Latham & Watkins	260.6	266	12.4	3
8	Shearman & Sterling	224.4	68	10.7	27
9	Jones Day	205.9	275	9.8	11
10	Cravath Swaine & Moore	199.3	48	9.5	24
	Total	2,094.4	3,843	100	

APAC M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Mori Hamada & Matsumoto	68.9	151	11.3	16
2	Simpson Thacher & Bartlett	64.9	34	10.7	21
3	Kim & Chang	62.0	126	10.2	25
4	Nagashima Ohno & Tsunematsu	57.7	101	9.5	2
5	Nishimura & Asahi	55.1	140	9.1	1
6	Davis Polk & Wardwell	50.2	19	8.2	7
7	Latham & Watkins	47.9	39	7.9	26
8	Kirkland & Ellis	45.8	29	7.5	28
9	Allens	36.4	70	6.0	13
10	Allen & Overy	36.2	60	5.9	15
	Total	609.2	1,992	100	

EMEA M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Allen & Overy	166.4	178	16.2	7
2	Clifford Chance	156.5	129	15.2	4
3	Linklaters	129.1	86	12.6	3
4	Sullivan & Cromwell	120.6	39	11.7	5
5	Blake Cassels & Graydon	115.1	13	11.2	50
6	Cravath Swaine & Moore	94.9	20	9.2	26
7	Latham & Watkins	93.0	127	9.1	23
8	Kirkland & Ellis	88.9	111	8.7	11
9	Skadden Arps Slate Meagher & Flom	84.8	61	8.3	10
10	Weil Gotshal & Manges	75.0	73	7.3	25
	Total	1,027.5	2,589	100	

Legal Advisor M&A Rankings – Full Year 2019

US M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Wachtell Lipton Rosen & Katz	658.6	65	33.9	1
2	Kirkland & Ellis	435.0	513	22.4	4
3	Skadden Arps Slate Meagher & Flom	385.8	154	19.9	2
4	Simpson Thacher & Bartlett	300.8	108	15.5	8
5	Weil Gotshal & Manges	264.1	112	13.6	13
6	Slaughter and May	261.9	18	13.5	43
7	Latham & Watkins	250.5	256	12.9	3
8	Shearman & Sterling	217.3	63	11.2	24
9	Sullivan & Cromwell	197.8	71	10.2	10
10	Cravath Swaine & Moore	196.1	46	10.1	30
	Total	1,943.2	3,426	100	

LatAm M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Barbosa Mussenich & Aragao	10.2	3	16.7	11
2	Jones Day	10.0	13	16.4	2
3	Machado Meyer Sendacz e Opice	9.6	13	15.6	1
4	Mayer Brown	9.3	2	15.3	12
5	Stocche Forbes Padis Filizzola Clap	9.3	18	15.2	22
6	Baker & McKenzie	8.6	9	14.1	30
7	Shearman & Sterling	8.1	8	13.2	26
8	Cleary Gottlieb Steen & Hamilton	7.5	8	12.2	21
9	Paul Weiss Rifkind Wharton & Garrison	7.2	6	11.8	35
10	Pinheiro Neto	7.1	9	11.7	13
	Total	61.1	228	100	

Canada M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Simpson Thacher & Bartlett	47.3	12	20.7	10
2	Osler Hoskin & Harcourt	46.4	20	20.3	17
3	Stikeman Elliott	43.6	79	19.1	1
4	Wachtell Lipton Rosen & Katz	42.5	6	18.6	11
5	Blake Cassels & Graydon	42.5	74	18.6	5
6	Goodmans	34.4	13	15.1	23
7	Davis Polk & Wardwell	32.5	7	14.2	19
8	Freshfields	22.4	5	9.8	31
9	Cassels Brock & Blackwell	18.9	16	8.3	43
10	Weil Gotshal & Manges	18.6	18	8.1	2
	Total	228.0	477	100	

Japan M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Mori Hamada & Matsumoto	66.7	149	34.6	11
2	Nagashima Ohno & Tsunematsu	57.7	101	29.9	2
3	Nishimura & Asahi	55.1	140	28.6	1
4	Anderson Mori & Tomotsune	34.2	68	17.8	12
5	Simpson Thacher & Bartlett	26.0	13	13.5	22
6	Kim & Chang	24.8	11	12.9	30
7	Cleary Gottlieb Steen & Hamilton	24.3	5	12.6	26
8	Latham & Watkins	24.1	13	12.5	21
9	Shearman & Sterling	21.6	8	11.2	35
10	Morrison & Foerster	18.4	19	9.5	13
	Total	192.8	621	100	

Legal Advisor M&A Rankings – Full Year 2019

UK M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Allen & Overy	61.6	50	25.5	16
2	Linklaters	50.1	32	20.7	6
3	Weil Gotshal & Manges	48.8	18	20.2	20
4	Slaughter and May	42.5	35	17.6	1
5	Simpson Thacher & Bartlett	38.7	11	16.0	27
6	Kirkland & Ellis	35.4	44	14.7	17
7	Clifford Chance	34.5	23	14.3	15
8	Torys	27.4	3	11.4	10
9	Blake Cassels & Graydon	26.9	4	11.2	43
10	Wachtell Lipton Rosen & Katz	26.7	1	11.1	13
Total		241.4	666	100	

Germany M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Sullivan & Cromwell	32.3	11	24.8	10
2	Hengeler Mueller	25.7	44	19.7	2
3	Simpson Thacher & Bartlett	22.1	4	16.9	36
4	Kirkland & Ellis	21.0	15	16.1	22
5	Allen & Overy	21.0	33	16.1	5
6	Freshfields	19.8	8	15.2	1
7	Linklaters	17.5	21	13.4	3
8	Skadden Arps Slate Meagher & Flor	14.3	5	10.9	72
9	Latham & Watkins	13.3	29	10.1	16
10	Baker & McKenzie	11.0	17	8.5	9
Total		130.6	414	100	

France M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Sullivan & Cromwell	63.5	7	36.9	15
2	Cravath Swaine & Moore	43.3	4	25.2	4
3	Stibbe	43.0	7	25.0	19
4	Darros Villey Maillot Brochier	40.6	4	23.6	-
4	Willkie Farr & Gallagher	35.7	19	20.8	26
6	De Brauw Blackstone Westbroek	32.3	2	18.8	78
7	Skadden Arps Slate Meagher & Flom	25.9	10	15.1	2
8	Latham & Watkins	23.6	21	13.7	3
9	Weil Gotshal & Manges	17.8	27	10.3	1
10	Cleary Gottlieb Steen & Hamilton	15.6	15	9.1	16
Total		172.0	451	100	

Italy M&A Volume by Legal Advisor – FY 2019

Rank	Legal Advisor	Vol. \$bn	Deals	%Share	FY 2018
1	Sullivan & Cromwell	33.4	6	46.3	3
2	Cravath Swaine & Moore	32.3	1	44.8	20
2	Darros Villey Maillot Brochier	32.3	1	44.8	-
2	De Brauw Blackstone Westbroek	32.3	1	44.8	-
2	Stibbe	32.3	1	44.8	-
2	Willkie Farr & Gallagher	32.3	3	44.8	-
7	Gianni Origoni Grippo Cappelli	8.2	17	11.4	2
8	Allen & Overy	7.4	16	10.3	7
9	Linklaters	7.2	9	10.0	27
10	Shearman & Sterling	6.6	8	9.2	25
Total		72.1	258	100	

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