

# Dealogic Quarterly Rankings

Equity Capital Markets – First 9 Months 2019

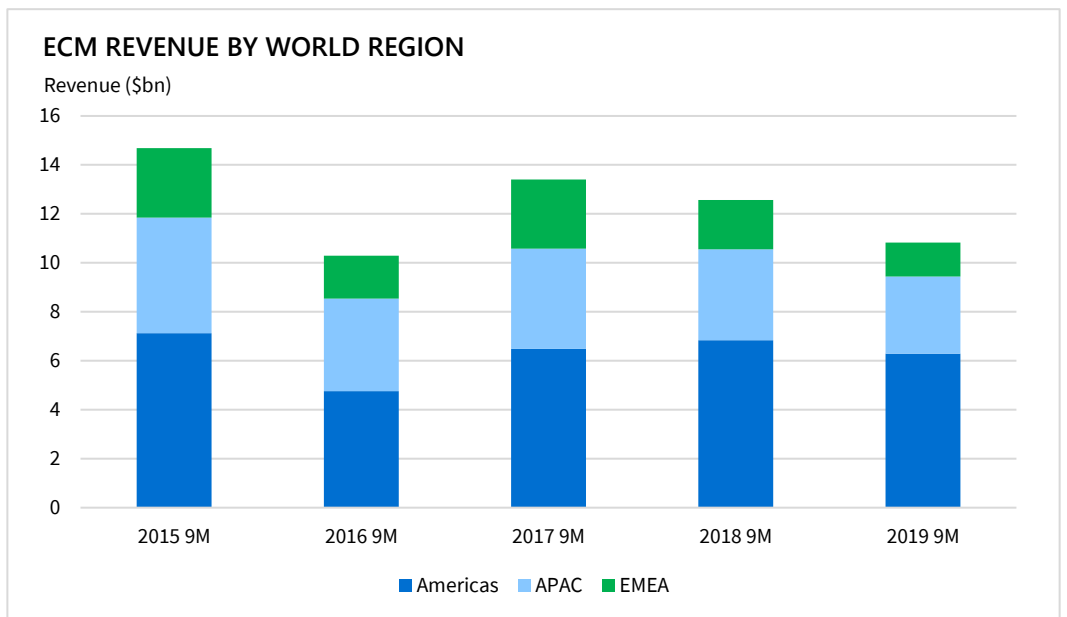
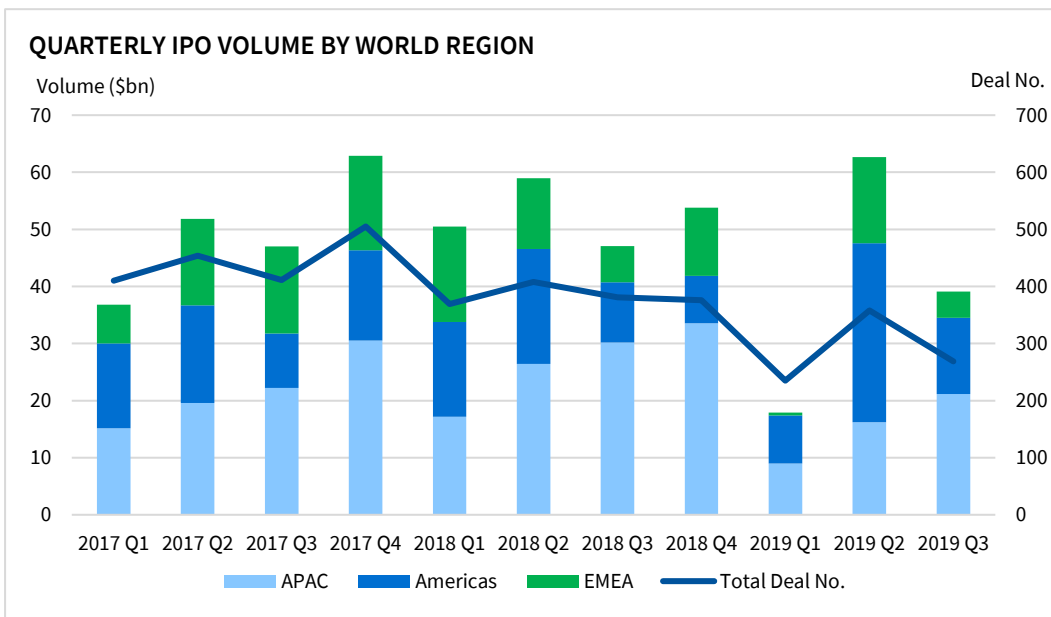
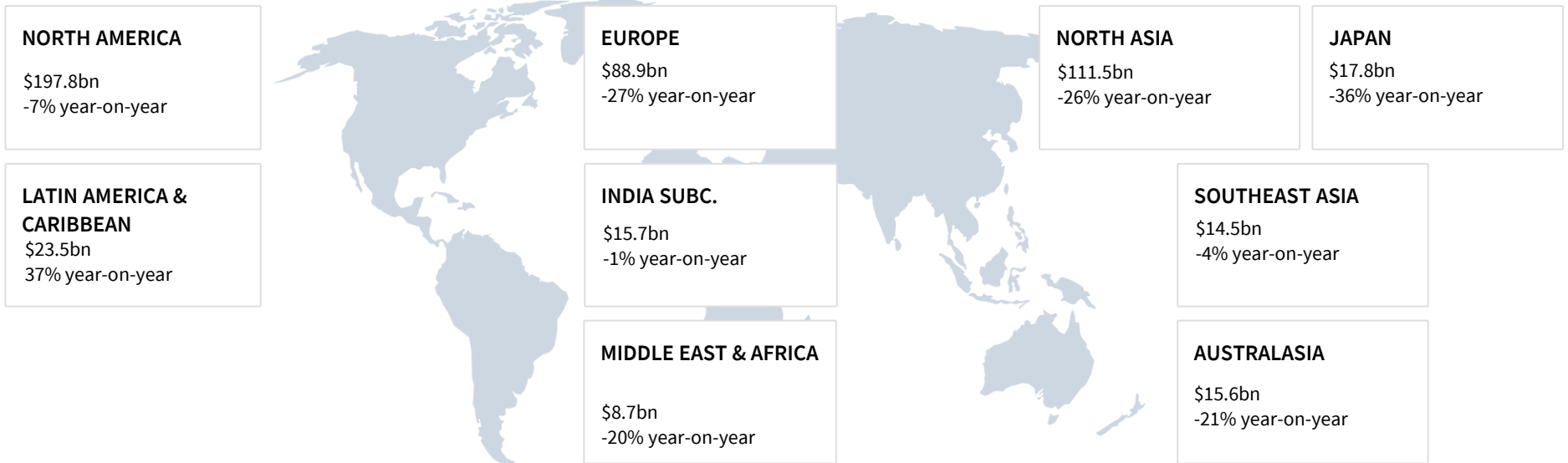
---

# Table of Contents

---

Page Title	Page No.	Page No.
Summary		3
Global		4
EMEA		6
Americas		9
APAC		14

# Global ECM Rankings – First 9 Months 2019



# Global Rankings

ECM – First 9 Months 2019

---

# Global ECM Rankings – First 9 Months 2019

## Global ECM Revenue by Bank – 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	JPMorgan	1,110	10.3	3
2	Goldman Sachs	1,025	9.5	1
3	Morgan Stanley	972	9.0	2
4	Bank of America Merrill Lynch	653	6.0	5
5	Citi	581	5.4	4
6	Credit Suisse	458	4.2	6
7	Barclays	298	2.8	9
8	Jefferies	229	2.1	10
9	UBS	209	1.9	8
10	Deutsche Bank	190	1.8	7
<b>Total</b>		<b>10,823</b>	<b>100</b>	

## Global ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	48,938	283	9.9	1
2	Morgan Stanley	46,655	274	9.5	2
3	JPMorgan	40,726	320	8.3	3
4	Bank of America Merrill Lynch	31,548	211	6.4	5
5	Citi	31,277	248	6.3	4
6	Credit Suisse	21,822	196	4.4	6
7	UBS	17,509	129	3.5	7
8	Barclays	15,451	126	3.1	9
9	CITIC Securities	10,837	62	2.2	16
10	China International Capital Corp	9,145	54	1.9	10
<b>Total</b>		<b>493,938</b>	<b>3,755</b>	<b>100</b>	

## Global IPO Volume by Bookrunner - 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	7,295	66	6.1	1
2	Morgan Stanley	7,081	57	5.9	3
3	Bank of America Merrill Lynch	7,066	58	5.9	2
4	JPMorgan	6,764	61	5.7	6
5	Citi	6,630	50	5.5	4
6	Credit Suisse	5,187	54	4.3	5
7	Barclays	4,450	35	3.7	13
8	Deutsche Bank	4,388	31	3.7	8
9	CITIC Securities	3,749	29	3.1	11
10	UBS	3,521	32	2.9	9
<b>Total</b>		<b>119,620</b>	<b>862</b>	<b>100</b>	

# EMEA Rankings

ECM – First 9 Months 2019



# EMEA ECM Rankings – First 9 Months 2019

EMEA ECM Revenue by Bank – 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	JPMorgan	216	13.6	1
2	Morgan Stanley	173	10.9	3
3	Goldman Sachs	112	7.1	2
4	Citi	92	5.8	4
5	Bank of America Merrill Lynch	75	4.8	6
6	Credit Suisse	63	4.0	5
7	UBS	54	3.4	9
8	Barclays	49	3.1	8
9	Jefferies	32	2.1	10
10	BNP Paribas	31	2.0	13
	<b>Total</b>	<b>1,582</b>	<b>100</b>	

EMEA ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	JPMorgan	9,738	61	10.0	1
2	Morgan Stanley	9,397	44	9.6	5
3	Goldman Sachs	8,638	44	8.9	2
4	Citi	6,521	49	6.7	3
5	UBS	5,133	27	5.3	4
6	Bank of America Merrill Lynch	4,768	24	4.9	8
7	Credit Suisse	4,132	29	4.2	6
8	Barclays	3,365	27	3.5	9
9	BNP Paribas	3,217	24	3.3	11
10	Jefferies	2,398	26	2.5	16
	<b>Total</b>	<b>97,543</b>	<b>926</b>	<b>100</b>	

EMEA IPO Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	1,826	13	9.1	3
2	Barclays	1,737	10	8.6	14
3	Morgan Stanley	1,650	9	8.2	4
4	JPMorgan	1,530	11	7.6	2
5	Citi	1,461	10	7.3	1
6	Bank of America Merrill Lynch	1,111	7	5.5	6
7	UBS	921	6	4.6	8
8	Credit Suisse	747	5	3.7	7
9	BNP Paribas	633	4	3.1	9
10	Numis	594	5	3.0	12
	<b>Total</b>	<b>20,136</b>	<b>119</b>	<b>100</b>	

EMEA Stock Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Morgan Stanley	8,627	39	10.3	4
2	Goldman Sachs	8,341	42	10.0	1
3	JPMorgan	8,129	50	9.7	2
4	Citi	5,572	46	6.7	3
5	UBS	4,117	23	4.9	6
6	Bank of America Merrill Lynch	4,004	20	4.8	7
7	Credit Suisse	3,630	27	4.3	5
8	Barclays	3,099	23	3.7	9
9	Jefferies	2,331	25	2.8	15
10	Numis	1,566	25	1.9	12
	<b>Total</b>	<b>83,645</b>	<b>890</b>	<b>100</b>	

# EMEA ECM Rankings – First 9 Months 2019

## EMEA Equity-Linked Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	BNP Paribas	1,660	11	11.9	6
2	HSBC	1,610	10	11.6	9
3	JPMorgan	1,609	11	11.6	4
4	SG CIB	1,026	8	7.4	3
5	UBS	1,015	4	7.3	1
6	Citi	949	3	6.8	5
7	Credit Agricole CIB	827	6	6.0	11
8	Morgan Stanley	770	5	5.5	13
9	Bank of America Merrill Lynch	764	4	5.5	8
10	Natixis	516	4	3.7	14
	<b>Total</b>	<b>13,897</b>	<b>36</b>	<b>100</b>	



# Americas Rankings

ECM – First 9 Months 2019

# Americas ECM Rankings – First 9 Months 2019

## US ECM Revenue by Bank – 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	JPMorgan	728	13.8	1
2	Goldman Sachs	724	13.7	3
3	Morgan Stanley	539	10.2	2
4	Bank of America Merrill Lynch	438	8.3	4
5	Citi	372	7.1	5
6	Barclays	238	4.5	8
7	Credit Suisse	231	4.4	6
8	Jefferies	178	3.4	7
9	Cantor Fitzgerald	142	2.7	15
10	Wells Fargo	137	2.6	12
<b>Total</b>		<b>5,274</b>	<b>100</b>	

## US IPO Revenue by Bank – 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	Goldman Sachs	303	14.8	1
2	JPMorgan	300	14.7	2
3	Morgan Stanley	181	8.9	3
4	Bank of America Merrill Lynch	150	7.4	4
5	Citi	127	6.2	5
6	Credit Suisse	126	6.1	6
7	Cantor Fitzgerald	104	5.1	12
8	Deutsche Bank	90	4.4	7
9	Jefferies	77	3.8	8
10	Barclays	67	3.3	11
<b>Total</b>		<b>2,045</b>	<b>100</b>	

## Latin America & Caribbean ECM Revenue by Bank - 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	Bank of America Merrill Lynch	49	14.7	3
2	BTG Pactual	42	12.5	5
3	JPMorgan	40	11.9	4
4	Morgan Stanley	33	9.7	2
5	Goldman Sachs	29	8.6	1
6	Itau BBA	28	8.4	8
7	Citi	16	4.9	7
8	Santander	15	4.3	11
9	UBS	13	4.0	14
10	Bradesco BBI	12	3.5	9
<b>Total</b>		<b>335</b>	<b>100</b>	

## Canada ECM Revenue by Bank – 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	BMO Capital Markets	63	11.7	1
2	Canaccord Genuity Corp	59	10.9	5
3	CIBC World Markets	54	10.0	3
4	RBC Capital Markets	47	8.7	4
5	TD Securities	40	7.5	2
6	Scotiabank	37	6.8	6
7	National Bank Financial	34	6.2	7
8	JPMorgan	15	2.8	9
9	Citi	15	2.7	13
10	Desjardins Group	11	2.1	19
<b>Total</b>		<b>538</b>	<b>100</b>	

# Americas ECM Rankings – First 9 Months 2019

## US\* ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	26,527	171	14.5	2
2	Morgan Stanley	22,805	140	12.5	1
3	JPMorgan	19,630	185	10.7	3
4	Bank of America Merrill Lynch	18,273	138	10.0	4
5	Citi	15,448	117	8.4	5
6	Barclays	11,480	93	6.3	6
7	Credit Suisse	8,848	91	4.8	7
8	Wells Fargo	7,168	74	3.9	8
9	RBC Capital Markets	5,777	55	3.2	9
10	Jefferies	4,951	70	2.7	11
	<b>Total</b>	<b>183,212</b>	<b>661</b>	<b>100</b>	

\*US Nationality Rankings contain US, Bermuda, Cayman Islands & Puerto Rico Nationality

## US\* Stock Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	21,681	141	15.4	2
2	Morgan Stanley	16,958	108	12.0	1
3	JPMorgan	14,228	150	10.1	3
4	Bank of America Merrill Lynch	12,178	105	8.7	5
5	Citi	12,005	93	8.5	4
6	Barclays	7,996	71	5.7	6
7	Credit Suisse	6,384	75	4.5	7
8	Wells Fargo	5,032	57	3.6	8
9	RBC Capital Markets	4,595	45	3.3	9
10	Deutsche Bank	4,198	34	3.0	10
	<b>Total</b>	<b>140,818</b>	<b>567</b>	<b>100</b>	

\*US Nationality Rankings contain US, Bermuda, Cayman Islands & Puerto Rico Nationality

## US\* IPO Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	4,848	44	9.9	2
2	Bank of America Merrill Lynch	4,173	40	8.5	1
3	JPMorgan	3,800	41	7.7	4
4	Citi	3,376	23	6.9	3
5	Credit Suisse	3,213	31	6.5	5
6	Morgan Stanley	3,145	27	6.4	6
7	Deutsche Bank	2,989	18	6.1	7
8	Barclays	2,630	23	5.4	9
9	RBC Capital Markets	2,482	17	5.0	8
10	Cantor Fitzgerald	2,173	10	4.4	12
	<b>Total</b>	<b>49,194</b>	<b>133</b>	<b>100</b>	

\*US Nationality Rankings contain US, Bermuda, Cayman Islands & Puerto Rico Nationality

## US\* Equity-Linked Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Bank of America Merrill Lynch	6,095	33	14.4	2
2	Morgan Stanley	5,847	32	13.8	1
3	JPMorgan	5,402	35	12.7	4
4	Goldman Sachs	4,846	30	11.4	3
5	Barclays	3,484	22	8.2	7
6	Citi	3,443	24	8.1	5
7	Credit Suisse	2,463	16	5.8	9
8	Wells Fargo	2,136	17	5.0	6
9	BNP Paribas	1,196	7	2.8	15
10	RBC Capital Markets	1,182	10	2.8	8
	<b>Total</b>	<b>42,394</b>	<b>94</b>	<b>100</b>	

\*US Nationality Rankings contain US, Bermuda, Cayman Islands & Puerto Rico Nationality

# Americas ECM Rankings – First 9 Months 2019

## US-Registered Block Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Morgan Stanley	9,879	38	26.1	1
2	Goldman Sachs	9,207	38	24.4	2
3	JPMorgan	3,652	34	9.7	3
4	Barclays	3,287	19	8.7	5
5	Citi	3,234	21	8.6	4
6	Bank of America Merrill Lynch	2,233	15	5.9	6
7	Credit Suisse	1,801	21	4.8	7
8	Wells Fargo	1,622	13	4.3	8
9	RBC Capital Markets	601	5	1.6	11
10	BMO Capital Markets	446	6	1.2	14
<b>Total</b>		<b>37,800</b>	<b>118</b>	<b>100</b>	

## Latin America ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	JPMorgan	2,707	13	11.5	5
2	Itau BBA	2,698	19	11.5	9
3	Bank of America Merrill Lynch	2,369	17	10.1	3
4	BTG Pactual	2,173	28	9.3	2
5	Morgan Stanley	2,138	15	9.1	4
6	Citi	2,049	12	8.7	6
7	Bradesco BBI	1,285	13	5.5	8
8	Santander	1,193	13	5.1	10
9	Goldman Sachs	1,134	9	4.8	1
10	Credit Suisse	1,046	10	4.5	7
<b>Total</b>		<b>23,482</b>	<b>58</b>	<b>100.00</b>	

## US\* ECM (Ex-Bought) Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	17,321	133	11.8	3
2	JPMorgan	16,086	152	10.9	2
3	Bank of America Merrill Lynch	16,040	123	10.9	4
4	Morgan Stanley	13,561	104	9.2	1
5	Citi	12,322	97	8.4	5
6	Barclays	8,193	74	5.6	6
7	Credit Suisse	7,567	73	5.1	7
8	Wells Fargo	5,662	62	3.9	8
9	RBC Capital Markets	5,246	50	3.6	9
10	Jefferies	4,900	69	3.3	11
<b>Total</b>		<b>147,230</b>	<b>547</b>	<b>100</b>	

\*US Nationality Rankings contain US, Bermuda, Cayman Islands & Puerto Rico Nationality

## Canada ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	CIBC World Markets	2,020	35	13.9	5
2	BMO Capital Markets	1,863	37	12.8	4
3	RBC Capital Markets	1,862	32	12.8	3
4	TD Securities	1,507	21	10.3	1
5	Canaccord Genuity Corp	1,105	54	7.6	8
6	Morgan Stanley	813	2	5.6	7
7	National Bank Financial	775	27	5.3	9
8	Credit Suisse	559	4	3.8	10
9	JPMorgan	526	5	3.6	16
10	Scotiabank	493	18	3.4	2
<b>Total</b>		<b>14,568</b>	<b>328</b>	<b>100</b>	

# Americas ECM Rankings – First 9 Months 2019

## US-Listed (SEC Registered) ECM Volume by Bookrunner - 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	26,849	173	14.7	2
2	Morgan Stanley	23,273	146	12.7	1
3	JPMorgan	17,873	176	9.8	3
4	Bank of America Merrill Lynch	15,692	126	8.6	5
5	Citi	14,580	124	8.0	4
6	Barclays	10,853	94	5.9	7
7	Credit Suisse	9,595	101	5.3	6
8	Wells Fargo	6,531	71	3.6	9
9	RBC Capital Markets	5,957	59	3.3	10
10	Jefferies	5,218	76	2.9	11
	<b>Total</b>	<b>182,741</b>	<b>672</b>	<b>100</b>	

# APAC Rankings

ECM – First 9 Months 2019

# APAC ECM Rankings – First 9 Months 2019

## Asia Pacific (ex-Japan) ECM Revenue by Bank – 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	CITIC Securities	181	6.9	7
2	Morgan Stanley	146	5.6	2
3	Goldman Sachs	137	5.2	1
4	Credit Suisse	127	4.9	4
5	China Securities	109	4.2	9
6	JPMorgan	108	4.1	3
7	China International Capital Corp	105	4.0	5
8	UBS	82	3.1	8
9	Citi	82	3.1	6
10	Guotai Junan Securities	72	2.7	13
<b>Total</b>		<b>2,621</b>	<b>100</b>	

## Asia (ex-Japan) ECM Revenue by Bank – 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	CITIC Securities	181	7.6	6
2	Morgan Stanley	142	6.0	2
3	Goldman Sachs	131	5.5	1
4	Credit Suisse	112	4.7	3
5	China Securities	109	4.6	8
6	China International Capital Corp	105	4.4	4
7	JPMorgan	87	3.7	5
8	Guotai Junan Securities	72	3.0	12
9	Huatai Securities	66	2.8	9
10	Citi	66	2.8	7
<b>Total</b>		<b>2,374</b>	<b>100</b>	

## Asia (ex-Japan and A shares) ECM Revenue by Bank – 9M 2019

Rank	Bank	Rev. \$m	%Share	9M 2018
1	Morgan Stanley	138	11.5	2
2	Goldman Sachs	117	9.7	1
3	Credit Suisse	107	8.9	3
4	JPMorgan	87	7.2	4
5	Bank of America Merrill Lynch	52	4.4	6
6	Citi	52	4.4	5
7	China International Capital Corp	38	3.2	9
8	UBS	33	2.8	8
9	DBS	29	2.5	21
10	Deutsche Bank	28	2.3	7
<b>Total</b>		<b>1,202</b>	<b>100</b>	

## Asia Pacific (ex-Japan) ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	11,267	50	7.2	1
2	CITIC Securities	10,768	60	6.8	11
3	UBS	9,221	67	5.9	4
4	China International Capital Corp	9,127	53	5.8	5
5	Morgan Stanley	9,070	56	5.8	2
6	JPMorgan	7,401	55	4.7	8
7	Citi	6,867	65	4.4	3
8	China Securities	5,941	36	3.8	6
9	Credit Suisse	5,889	59	3.7	9
10	Bank of America Merrill Lynch	5,245	27	3.3	7
<b>Total</b>		<b>157,327</b>	<b>1,665</b>	<b>100</b>	

# APAC ECM Rankings – First 9 Months 2019

## Asia (ex-Japan) ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	10,813	44	7.6	1
2	CITIC Securities	10,768	60	7.6	9
3	China International Capital Corp	9,127	53	6.4	4
4	Morgan Stanley	8,669	51	6.1	3
5	China Securities	5,941	36	4.2	5
6	JPMorgan	5,301	32	3.7	11
7	Citi	5,264	54	3.7	2
8	Credit Suisse	5,246	48	3.7	7
9	UBS	5,187	34	3.7	10
10	Bank of America Merrill Lynch	4,710	24	3.3	6
<b>Total</b>		<b>141,689</b>	<b>1,061</b>	<b>100</b>	

## Asia (excl. Japan and A-shares) ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Morgan Stanley	8,258	49	10.1	2
2	Goldman Sachs	8,030	38	9.8	1
3	JPMorgan	5,301	32	6.5	6
4	Credit Suisse	5,069	47	6.2	5
5	Bank of America Merrill Lynch	4,710	24	5.7	4
6	Citi	4,367	51	5.3	3
7	UBS	3,804	31	4.6	7
8	HSBC	3,654	25	4.5	11
9	China International Capital Corp	3,215	33	3.9	8
10	BNP Paribas	2,013	13	2.5	9
<b>Total</b>		<b>81,983</b>	<b>771</b>	<b>100</b>	

## Australasia ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	UBS	4,034	33	25.8	1
2	JPMorgan	2,100	23	13.4	4
3	Macquarie Group	1,880	24	12.0	2
4	Citi	1,602	11	10.3	6
5	Credit Suisse	643	11	4.1	13
6	Bell Potter Securities	627	62	4.0	7
7	Bank of America Merrill Lynch	535	3	3.4	9
8	Deutsche Bank	480	5	3.1	5
9	Goldman Sachs	454	6	2.9	8
10	Morgan Stanley	400	5	2.6	3
<b>Total</b>		<b>15,638</b>	<b>604</b>	<b>100</b>	

## Chinese A-share ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	CITIC Securities	9,675	39	16.2	4
2	China International Capital Corp	5,911	20	9.9	2
3	China Securities	5,789	30	9.7	1
4	Guotai Junan Securities	3,215	19	5.4	5
5	Bank of China	2,799	6	4.7	12
6	Goldman Sachs	2,783	6	4.7	8
7	China Merchants Securities	2,469	13	4.1	9
8	Huatai Securities	2,392	13	4.0	3
9	Guosen Securities	1,656	14	2.8	6
10	GF Securities	1,648	19	2.8	11
<b>Total</b>		<b>59,706</b>	<b>291</b>	<b>100</b>	



# APAC ECM Rankings – First 9 Months 2019

## Southeast Asia ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Credit Suisse	1,849	17	12.8	1
2	Morgan Stanley	1,529	6	10.6	2
3	UBS	1,243	9	8.6	7
4	DBS	1,062	16	7.3	3
5	CIMB Group	811	11	5.6	15
6	Goldman Sachs	776	1	5.4	4
7	JPMorgan	732	6	5.1	8
8	Bank of America Merrill Lynch	512	4	3.5	16
9	Citi	420	8	2.9	6
10	Bangkok Bank	399	4	2.8	12
<b>Total</b>		<b>14,492</b>	<b>207</b>	<b>100</b>	

## Hong Kong-Listed New Listing Volume by Bookrunner - 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	China International Capital Corp	1,647	19	10.2	9
2	Morgan Stanley	1,160	10	7.2	7
3	Citi	1,043	9	6.4	19
4	BNP Paribas	894	5	5.5	12
5	HSBC	822	4	5.1	14
6	Haitong Securities	745	30	4.6	10
7	Bank of America Merrill Lynch	721	4	4.5	11
8	JPMorgan	658	2	4.1	13
9	Deutsche Bank	637	2	3.9	24
10	Agricultural Bank of China	543	19	3.4	2
<b>Total</b>		<b>16,198</b>	<b>93</b>	<b>100</b>	

## India ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Bank of America Merrill Lynch	1,525	6	9.7	7
2	Citi	1,511	16	9.6	1
3	ICICI Bank	1,475	11	9.4	4
4	Morgan Stanley	1,434	7	9.2	5
5	Axis Bank	1,150	14	7.3	2
6	Kotak Mahindra Bank	1,124	8	7.2	3
7	Goldman Sachs	844	6	5.4	13
8	State Bank of India	713	5	4.6	6
9	HSBC	706	6	4.5	31
10	JPMorgan	666	4	4.3	9
<b>Total</b>		<b>15,671</b>	<b>127</b>	<b>100</b>	

## Hong Kong-Listed ECM Volume by Bookrunner - 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Goldman Sachs	3,318	17	11.2	2
2	Morgan Stanley	2,928	21	9.9	1
3	China International Capital Corp	2,479	26	8.4	6
4	HSBC	2,357	13	8.0	11
5	Citi	1,512	13	5.1	3
6	UBS	1,480	15	5.0	5
7	Haitong Securities	1,353	35	4.6	10
8	JPMorgan	1,338	6	4.5	7
9	BNP Paribas	1,029	6	3.5	14
10	Bank of America Merrill Lynch	841	5	2.8	4
<b>Total</b>		<b>29,625</b>	<b>228</b>	<b>100</b>	

# APAC ECM Rankings – First 9 Months 2019

Japan ECM Volume by Bookrunner - 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Nomura	4,025	39	22.7	1
2	Sumitomo Mitsui Financial Group	2,646	39	14.9	2
3	Morgan Stanley	2,433	17	13.7	7
4	Mizuho	2,353	27	13.2	4
5	Daiwa Securities	1,825	26	10.3	3
6	Credit Suisse	1,348	3	7.6	12
7	Goldman Sachs	1,089	6	6.1	6
8	Bank of America Merrill Lynch	855	4	4.8	8
9	JPMorgan	725	1	4.1	5
10	Citi	174	3	1.0	9
	<b>Total</b>	<b>17,766</b>	<b>116</b>	<b>100</b>	

Japan (ex-Domestic) ECM Volume by Bookrunner – 9M 2019

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M 2018
1	Credit Suisse	1,341	3	16.8	12
2	Nomura	1,337	21	16.7	4
3	Goldman Sachs	1,036	6	13.0	2
4	Sumitomo Mitsui Financial Group	993	17	12.4	5
5	Morgan Stanley	885	11	11.1	7
6	Bank of America Merrill Lynch	844	4	10.6	8
7	Mizuho	683	12	8.6	6
8	Daiwa Securities	359	5	4.5	3
9	JPMorgan	239	1	3.0	1
10	Citi	168	3	2.1	9
	<b>Total</b>	<b>7,986</b>	<b>37</b>	<b>100</b>	

For further information please contact:

**Clients:** DealogicCortexSupport@dealogic.com

**Media:** MediaRelationsGlobal@dealogic.com

Dealogic offers integrated content, analytics, and technology via targeted products and services to top financial firms worldwide. Whether working in capital markets, sales and trading, banking, or compliance, firms rely on the Dealogic platform to connect and more effectively identify opportunities, execute deals, and manage risk.

With more than 30 years' experience and a deep understanding of financial markets, Dealogic is a trusted global partner.

[WWW.DEALOGIC.COM](http://WWW.DEALOGIC.COM) | [WWW.TWITTER.COM/DEALOGIC](http://WWW.TWITTER.COM/DEALOGIC) | [WWW.LINKEDIN.COM/COMPANY/DEALOGIC](http://WWW.LINKEDIN.COM/COMPANY/DEALOGIC)